

22 November 2021

# Annual General Meeting





# AGENDA

1. Election of moderator
2. Election of referent
3. The boards' report
4. Financial report including auditor's observations of the accounts and approval of financial statements.
5. Budget
6. Election/appointment of auditor(s)
7. Topics
8. Election of board members and alternates
9. Optional





# 1. Election of moderator





## 2. Election of referent



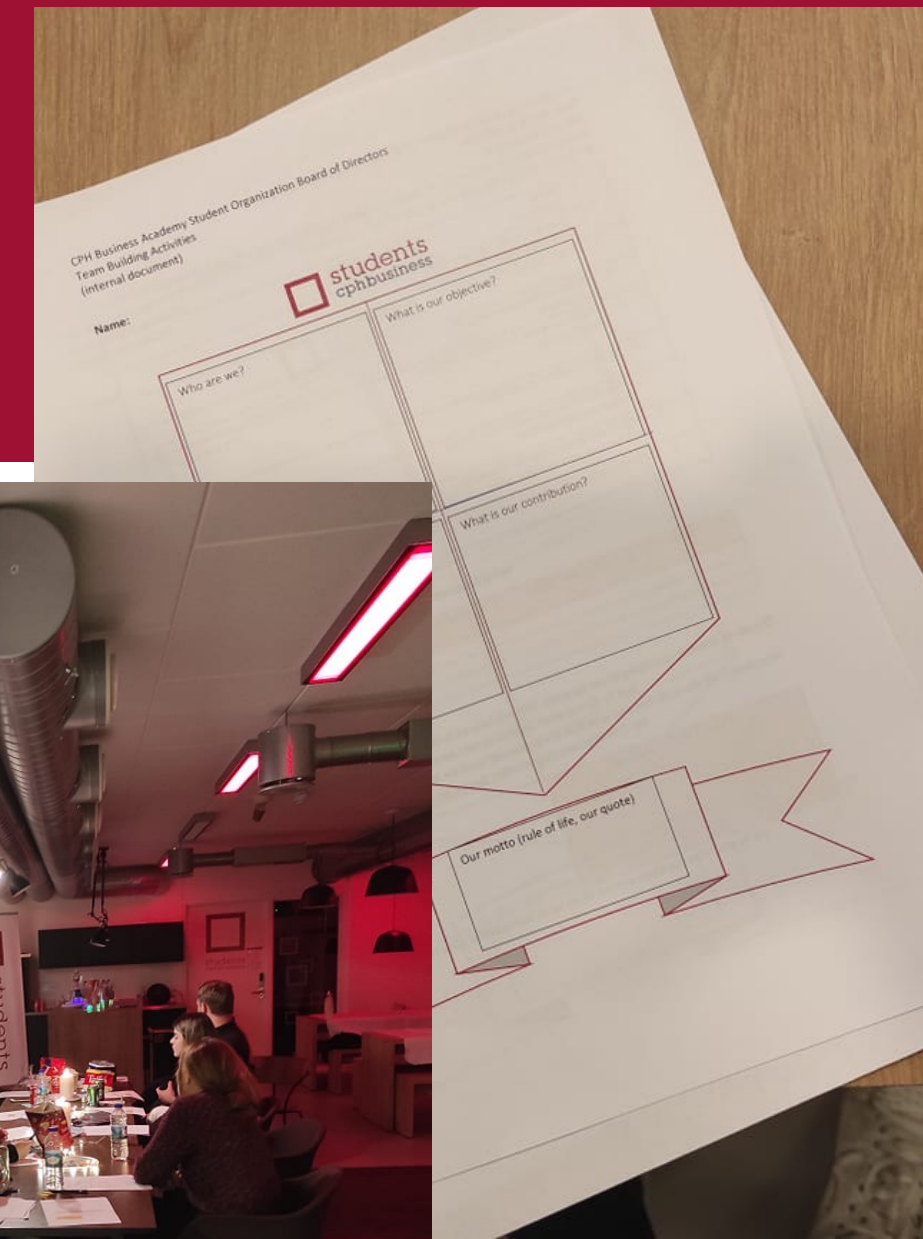
# 3. The boards' report

## Study start

We have made a short video together with HK to greet the new students and to promote the Student Organisation.

## Intro meetings

In the beginning of the year we held two Introduction Meetings with some drinks and sandwiches. Finally, we were able to hold these meetings physically at the campus after 2 years of online meetings.



# 3.The boards' report

## Introduction to the organisation's departments

Head of each department held a meeting with their volunteers to introduce each department and the activities associated with the department into more details. This activity helped the volunteers to understand the work and get more engaged.

## Volunteer gatherings

Just recently, we had a meeting to discuss our operations, have some pizza and socialized. HR department prepared some nice activities to get to know each other better and improve the team spirit.





# 3. The boards' report

## Collaboration with HK

We keep contact with HK and talk about how we can benefit from our cooperation.

## LinkedIn profile

We have created a LinkedIn profile for the organisation in order to communicate our activities mostly related to student professional activities, student politics or professional development.

## DESO

Not very active currently.





# 3. The boards' report

## Tropical Vegas Night

The student organisation hosted its first physical event for the students after 2 years. Tropical Vegas Night was organised by the volunteers and took place at Cphbusiness Søerne. The event happened in collaboration with the Pascal bar; therefore, we were able to ensure that we would have more people attending. At the event, different casino games were played, there was an extra bar and the students could compete for interesting prizes.







# 4. Financial reporting, including auditor's observations of the accounts and approval of financial statements





# 4. Financial reporting

Skoleåret	2020/2021	Bilagsnummer
<b>Indtægter:</b>		
Ministeriet	43.424,00	21
Negativ rente Korrektion	242,57	15
Drinksbilletter	10.140,00	2, 18, 19, 20
<b>Indtægter i alt</b>	<b>53.806,57</b>	
<b>Udgifter:</b>		
Gebyrer	- 1.000,00	14
Mødeforplejning	- 462,29	5, 9, 10, 12, 13
Extraordinary gifts for Volunteers	- 699,17	4, 6, 7, 8, 11
Sommerfest/Julefest frivillige	- 1.500,00	16
Negativ rente Korrektion	- 242,57	15
Negativ rente	- 246,34	15
Ting til nye studerende	- 6.399,25	1, 3, 17
<b>Udgifter i alt</b>	<b>- 10.549,62</b>	
<b>Regnskab i alt:</b>	<b>43.256,95</b>	
Saldo pr. 01.07.2020	120.923,35	
Saldo pr. 30.06.2021	164.180,30	
	43.256,95	
	-	

The report is from 1 July 2020 to 30 June 2021.

### Comment:

We have extraordinarily chosen to give each volunteer a gift for a maximum of 100 DKK during the Covid-19 lockdown. This was for them to buy office supplies when we had to study from home and could not be active volunteers in a normal way.

The purpose was to show some appreciation towards the volunteers.

### Auditor's observations

The financial report has been audited by two critical auditors and they have approved the accounts.



# Approval of the financial statements

Do you approve?



# 5. Budget



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# 5. Budget (July 2021 – June 2022)

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
		July	August	September	October	November	December	January	February	March	April	May	June	In total
1														
2	<b>Income</b>													
3	Ministry of Higher Education and Science, Grants					40.000								40.000
4	<b>Income in total:</b>	-	-	-	-	40.000	-	-	-	-	-	-	0	40.000
5	<b>Expenses</b>													
6	Events (students)				3.000,00	4.000,00				3.000,00	3.000,00	3.000,00		16.000,00
7	Events (volunteers)						10.000,00						10.000,00	20.000,00
8	Board meetings			480,00		480,00	500,00	480,00			480,00			2.420,00
9	Meetings in the departments													0,00
10	Nordea						1.000,00							1.000,00
11	Promotion (e.g., flyers, posters, t-shirts)		2.300,00				1.500,00				3.000,00			6.800,00
12	<b>Expenses in total:</b>	0,00	2.300,00	480,00	3.000,00	4.480,00	13.000,00	480,00	0,00	3.000,00	6.480,00	3.000,00	10.000,00	46.220,00
13	<b>Income minus expenses</b>	0,00	-2.300,00	-480,00	-3.000,00	35.520,00	-13.000,00	-480,00	0,00	-3.000,00	-6.480,00	-3.000,00	-10.000,00	-6.220,00
14	Liquity primo	120.000,00	120.000,00	117.700,00	117.220,00	114.220,00	149.740,00	136.740,00	136.260,00	136.260,00	133.260,00	126.780,00	123.780,00	
15	Liquity ultimo	120.000,00	117.700,00	117.220,00	114.220,00	149.740,00	136.740,00	136.260,00	136.260,00	133.260,00	126.780,00	123.780,00	<b>113.780,00</b>	

Activity	Price limits	Times a year
Meetings in the departments e.g meeting in HR or meeting communication	20 DKK per person	3 times per semester
Board meetings	80 DKK per person	4 times a year
Annual general meeting	1000 DKK in total	1 time a year
Partys (Christmas party and Summer party)	500 DKK per person 10.000 DKK in total	2 times a year

Higher education institutions under the Ministry of Education and Research are awarded an annual grant earmarked for the institution's student organizations.

Cphbusiness has one independent student organisation, Cphbusiness Students, which in the year 2020 has received 100% of the awarded grant from the Ministry of Education and Research.

The subsidy awarded is DKK 43,400.

The grant is used for social and academic events for all students at Cphbusiness in the spring and autumn semester 2020.

<https://www.cphbusiness.dk/om-cphbusiness/studentorganisation#tilskudtilstuderendesraad>





## 6. Election/appointment of auditor(s)

It will cost us about 20.000 DKK to get an audit from an auditing company.

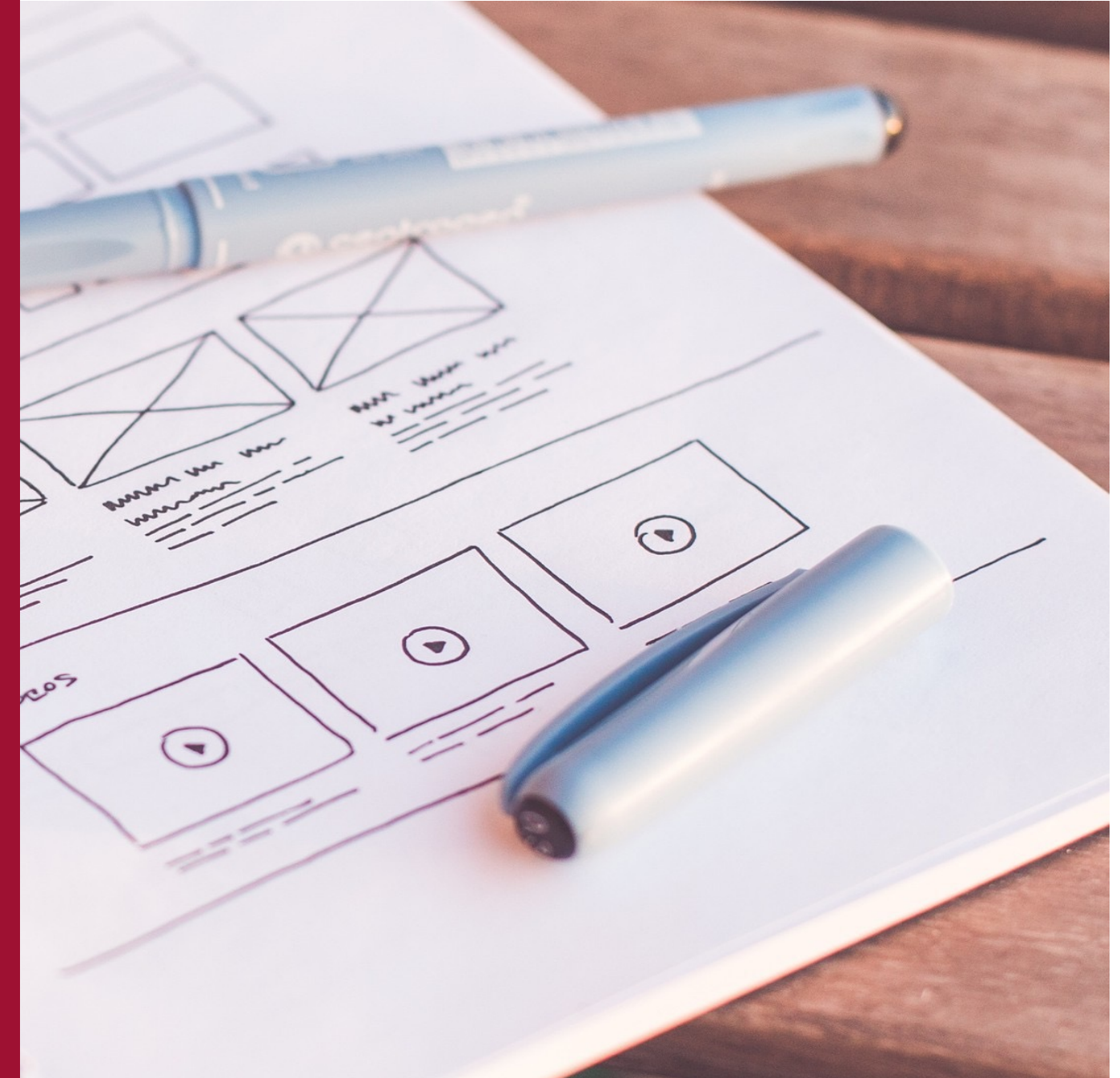
Cphbusiness Student's financial report is too small for us to use that much money on it.

### **Suggestion:**

The student organisation appoints two critical auditors.

The two critical auditors should be employees from Cphbusiness. One of these employees must work with auditing and finances at Cphbusiness.

**Do you approve?**

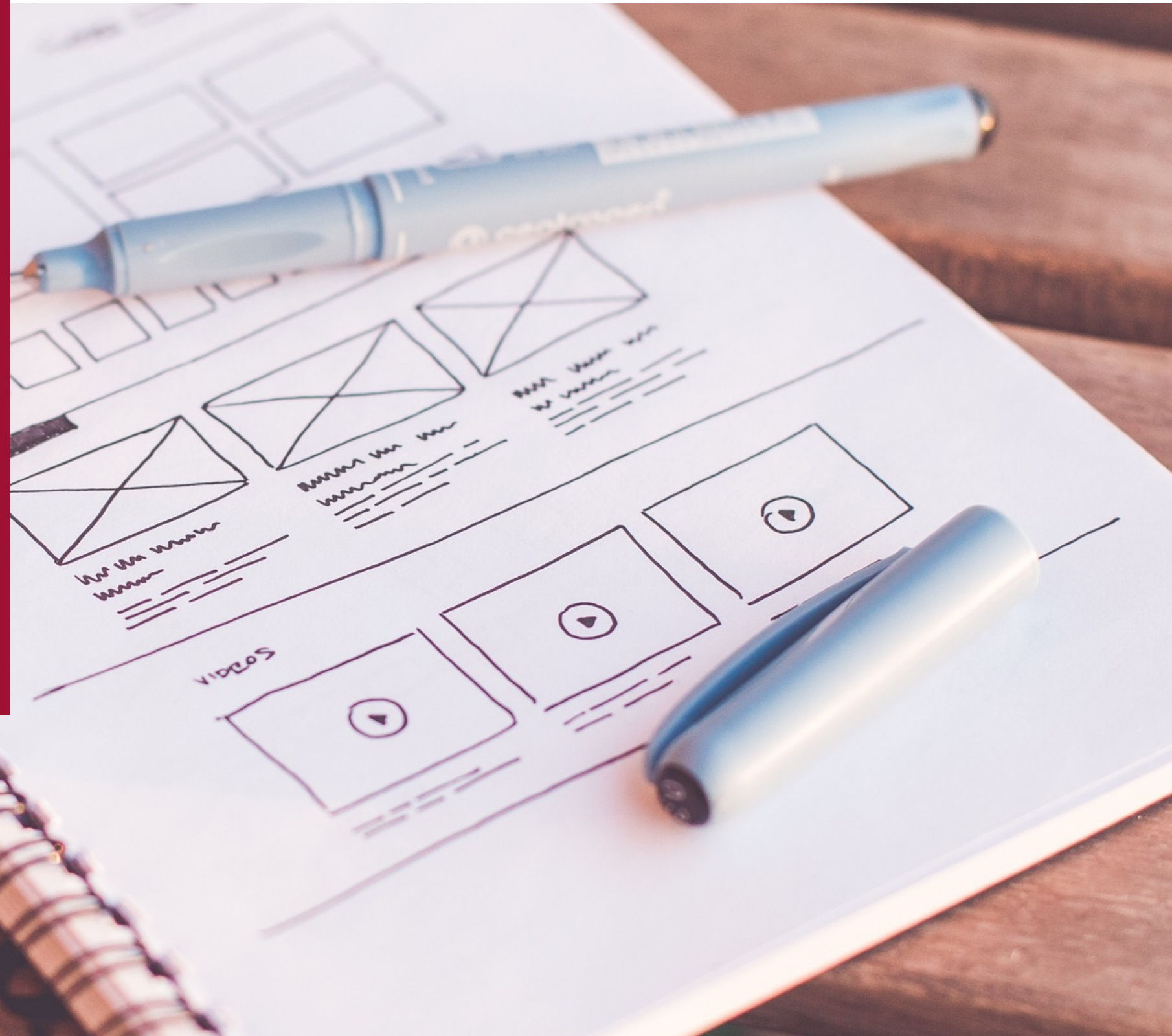


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## 7. TOPICS

7.a.  
Amendments to the  
articles of association.



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## **The text as it is for now in § 4 Annual general meeting (AGM), Subsection 6.**

The agenda must include at least the following points:

1. Election of moderator
2. Election of referent
3. The boards' report
4. Financial reporting, including auditors' observations of the accounts and approval of financial statements
5. Budget
6. Topics
7. Election of board members and alternates (1st, 2nd and 3rd alternate).
8. Election/appointment of auditor(s). If a state authorized accounting firm is not chosen as auditor of the organisation two auditors shall be elected.
9. Optional

## **Proposal to amend the article § 4 Annual general meeting (AGM), Subsection 6**

**The proposal is marked with green**

The agenda must include at least the following points:

1. Election of moderator
2. Election of referent
3. The boards' report
4. Financial reporting, including the critical auditors' observations of the accounts and approval of financial statements
5. Budget
6. Topics
7. Election of board members and alternates (1st, 2nd and 3rd alternate).
8. Election of two critical auditor(s). The two auditors both must be employed at Cphbusiness.
9. Optional





## **The text as it is for now in § 8 Economy, subsection 3 and subsection 4**

**Subsection 3.** A registered or certified public accountant audits the accounts.

**Subsection 4.** Accountant and treasurer sign the accounts, before it is presented for discussion on the annual general meeting (AGM).

The chairman, the vice chairman and the treasurer establishes and manages the organization's account.

It should not be strived towards establishing a fortune unless the fortune is established to achieve a specific purpose.

## **Proposal to amend § 8 Economy, subsection 3 and subsection 4**

**The proposal is marked with green**

**Subsection 3.** The accounts are audited by the association's two critical auditors.

**Subsection 4.** The accounts are signed by the two critical auditors and the treasurer before being presented at the annual general meeting.

The chairman, the vice chairman and the treasurer establishes and manages the organization's account.

It should not be strived towards establishing a fortune unless the fortune is established to achieve a specific purpose.



# Approval of the amendments

Do you approve?



# 8. Election of board members and alternates



# The candidates

**Kevin Zulu** has dedicated his volunteer time to work on the financial aspect of the organisation. He has been creating the budgets of our event and other financial responsibilities. He is looking forward to building a stronger community of student. He is a natural people person and is currently studying finance.

**Ewa Smykla** has been the head of communication and supports the team in other areas. She has been dedicating her time to promote and connect the organisation. She has been responsible of Instagram, Facebook and LinkedIn posts. She is a committed student studying Marketing Management.



# The candidates

**Dovydas Vinickis** is an international student studying Marketing Management, he has a passion for connecting with people. Dovydas was one of the main responsible for organising our first physical event "Tropical Vegas".

**Matilde Mabileau** is from France and she studies Innovation and Entrepreneurship at Cphbusiness Lyngby. She is an active volunteer that really cares for the wellbeing of the overall team.



# The candidates

**Josephine Düring Reyes Jensen** is a finance bachelor student that has been managing the HR department. She has organised events and interact with all the volunteers. She is passionate about people and HR. Josephine has also been a board member for the last year and has been one of the student representatives in Cphbusiness' board of directors.

**Nicoline Ravn Grønbech** has been managing all the financial aspect of the Cphbusiness student and she has come with great ideas such as the "Running Club" (coming soon). Nicoline has also been a board member and the treasurer for the last year and has been one of the student representatives in Cphbusiness' board of directors.



# Let's vote





# 9. Optional

## **Advisory board (suggestion by Angel Fernandez)**

- The purpose of the board is to act as sparring partner and support the student organisation regarding its well-being and development.
- Could consist of the following members:
  - Former board members of Cphbusiness Students' board of directors.
  - Business partners of Cphbusiness.
  - Professionals that have a direct connection to Cphbusiness.
  - Entrepreneurs and businesspeople that can support the student organisation.
- The sparring could be focused on different topics e.g., the development of the student organisation's strategy and supporting the board of directors.

